

**SELECTED CONSOLIDATED FINANCIAL DATA
OF THE GIEŁDA PAPIERÓW WARTOŚCIOWYCH W WARSZAWIE S.A. GROUP**

Selected data in the statement of comprehensive income, consolidated, under IFRS, audited

	Year ended 31 December			
	2016	2015	2016	2015
	PLN'000		EUR'000 ^[1]	
Sales revenue	310,862	327,890	71,258	78,369
Financial market	184,025	199,955	42,183	47,791
Trading	119,079	136,948	27,296	32,732
Listing	23,930	24,497	5,485	5,855
Information services	41,016	38,510	9,402	9,204
Commodity market	124,927	125,193	28,637	29,922
Trading	60,857	62,552	13,950	14,951
Register of certificates of origin	24,907	24,166	5,709	5,776
Clearing	39,163	38,475	8,977	9,196
Other revenue	1,910	2,743	438	656
Operating expenses	150,155	174,391	34,419	41,682
Other income	1,736	1,962	398	469
Other expenses	4,553	2,151	1,044	514
Operating profit	157,890	153,310	36,192	36,643
Financial income	12,950	9,941	2,968	2,376
Financial expenses	12,079	12,117	2,769	2,896
Share of profit of associates	3,518	(1,530)	806	(366)
Profit before income tax	162,279	149,604	37,199	35,757
Income tax expense	31,145	28,062	7,139	6,707
Profit for the period	131,134	121,542	30,059	29,050
Basic / Diluted earnings per share ^[2] (PLN, EUR)	3.12	2.89	0.72	0.69
EBITDA^[3]	183,683	180,147	42,105	43,057

^[1] Based on average annual EUR/PLN exchange rate published by the National Bank of Poland (1 EUR = 4.3625 PLN in 2016 and 1 EUR = 4.1839 PLN in 2015).

^[2] Based on total net profit

^[3] EBITDA = operating profit + depreciation and amortisation

Selected data in the statement of financial position, consolidated, under IFRS, audited

	As at			
	31 December 2016	31 December 2015	31 December 2016	31 December 2015
	PLN'000		EUR'000 ^[4]	
Non-current assets	597,287	580,645	135,011	136,254
Property, plant and equipment	119,130	125,229	26,928	29,386
Intangible assets	273,815	261,728	61,893	61,417
Investment in associates	197,231	188,570	44,582	44,250
Deferred tax assets	1,809	-	409	-
Available-for-sale financial assets	288	282	65	66
Prepayments	5,014	4,836	1,133	1,135
Current assets	560,561	492,454	126,709	115,559
Corporate income tax receivable	428	369	97	87
Trade and other receivables	113,262	131,557	25,602	30,871
Available-for-sale financial assets	-	-	-	-
Cash and cash equivalents	446,814	360,393	100,998	84,570
Other current assets	57	135	13	32
TOTAL ASSETS	1,157,848	1,073,099	261,720	251,813
Equity attributable to the shareholders of the parent entity	744,727	712,646	168,338	167,229
Non-controlling interests	525	546	119	128
Non-current liabilities	143,422	258,930	32,419	60,760
Current liabilities	269,174	100,977	60,844	23,695
TOTAL EQUITY AND LIABILITIES	1,157,848	1,073,099	261,720	251,813

^[4] Based on the average EUR/PLN exchange rate of the National Bank of Poland as at 31.12.2015 (1 EUR = 4.4240 PLN) and 31.12.2015 (1 EUR = 4.2615 PLN).

Selected financial ratios of the Group

	Year ended / As at	
	31 December 2016	31 December 2015
EBITDA margin (EBITDA/Sales revenue)	59.1%	54.9%
Operating profit margin (Operating profit/Sales revenue)	50.8%	46.8%
Return on equity (ROE) (Net profit for the last 12 months / Average equity at the beginning and at the end of the last 12 month period)	18.0%	17.3%
Debt to equity (Interest-bearing liabilities ^[5] /Equity)	33.1%	34.3%

^[5] interest and principal payable